

San Francisco | Multifamily

East Bay Multifamily is First IREM Sustainable Property

DUBLIN, CA—Northern California is known worldwide for innovation and the sustainability movement so Waterford Place receiving the first sustainability award in the nation within this region is appropriate.

By **Lisa Brown**

DUBLIN, CA—The **IREM Certified Sustainable Property** is a prestigious sustainability certification program that focuses on the role of exceptional real estate management in green building performance. **Waterford Place**, an apartment community managed by **Woodmont Real Estate Services**, has received recognition as the first apartment community in the United States to be designated as an IREM Certified Sustainable Property.

IREM's sustainability certification provides properties with recognition for resource efficiency and environmental programs. To earn the certification, a property must first meet key baseline requirements, and then earn necessary points across energy, water, health, recycling and purchasing categories. Tenants and residents increasingly associate environmental performance with quality, so the certification presents a prime opportunity to showcase quality, responsible real estate management.

Located at 4800 Tassajara Rd., Waterford Place is four stories with 390 units that feature one-and-two bedroom apartment homes. Built in 2002, the property is owned by **UBS**. Woodmont Real Estate Services has managed the property since 2011.

Kristin Torrice, Woodmont's property manager at Waterford Place, managed the application process in order to earn the sustainability certification. She collaborated with leasing and maintenance teams to gather data, and implement water and energy conservation programs to meet IREM's standards.

Jeff Bosshard, CPM and president of Woodmont's multifamily operations tells GlobeSt.com: "We're proud of our regional and onsite management teams for the months of work



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they dedicated to achieving this great recognition, particularly as the first such multifamily community in the nation but also our region. Northern California is known worldwide for innovation and is a major driver behind the sustainability movement. Receiving the IREM Certified Sustainable Property Certification is good business, and right for the environment and also for the residents who live at Waterford Place."

***Lisa Brown** is an editor for the south and west regions of GlobeSt.com. She has 25-plus years of real estate experience, with a regional PR role at Grubb & Ellis and a national communications position at Marcus & Millichap. Brown also spent 10 years as executive director at NAIOP San Francisco Bay Area chapter, where she led the organization to achieving its first national award honors and recognition on Capitol Hill. She has written extensively on commercial real estate topics and edited numerous pieces on the subject.*